

REALM Sells R&D Office in Northern California

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REALM and its partner, Cannae Partners, are excited to announce their recent disposition of a 64,222-square-foot former office building in Pleasanton, California.

The one-story property is located within the Hacienda Business Park, which is home to Roche, Veeva Systems, 10x Genomics, Abbott, Bio-Rad, DiaCarta, and other established life science tenants. The building includes 2,000 amps of power, 15 feet of clear height, multiple loading docks/bays, and ample parking.

“This sale highlights REALM’s ability to identify and reposition overlooked assets with highly marketable characteristics and compelling upside. The execution on this property is a testament to the strength of our collective team.”

Travis King, Founder and CEO of REALM

REALM purchased the property off-market at an attractive basis of \$13.5 million. As underwritten, REALM and Cannae implemented a variety of value-add property improvements, which resulted in leasing the renovated space to an established healthcare tenant. REALM subsequently sold the property for \$28 million.

With a commitment to trusted relationships at its core, REALM enables family offices and entrepreneurial investors to access compelling investments alongside an aligned and trusted partner. Whether through an existing portfolio, one of REALM’s proprietary strategies, or a combination thereof, REALM’s creative approach, proven investment acumen, and extensive network of relationships have consistently generated outstanding returns across multiple real estate cycles spanning more than 20 years.

Well-capitalized with discretionary capital and nearly \$6 billion of transactional experience, REALM is actively looking to acquire a wide array of property types across geographies and risk profiles, either directly or in partnership with local operators.



To learn more about this investment or how to partner with REALM, please reach out to Will Moyer - wmoyer@realmlp.com