

REALM PURCHASES 54 ACRES OF LAND IN PERRIS, CA



REALM is excited to announce its recent acquisition of 54 acres of land in Perris, CA. The property consists of 15 parcels located on the I-215 freeway, and it previously received approval for the development of a 484,000-SF power center. Because the property had been under contract since early 2021, REALM was able to acquire it a below-market basis. REALM's business plan is to sell a portion of the commercially zoned land immediately while obtaining entitlements for industrial use on the remainder of the property, anticipating a complete sale in roughly 3 years.

Travis King, Founder and CEO of REALM, stated: "We are confident that Perris Town Center will be an excellent addition to REALM's existing portfolio of retail, industrial, and multifamily land in the Inland Empire. Having transacted on over 9M square feet across 13 investments in the area, our team has the depth of knowledge and experience to make this another win for all involved in this investment."

With a commitment to trusted relationships at its core, REALM enables family offices (and the founders, entrepreneurs and families that created them) to access compelling investments alongside an aligned and trusted partner. Be it through an existing portfolio, one of REALM's proprietary strategies or some combination thereof, REALM's creative approach, proven investment acumen and extensive network of relationships have been proven to generate outstanding returns across multiple real estate cycles spanning more than 20 years.

Well capitalized with discretionary capital and nearly \$6 billion of transactional experience, REALM is actively looking to acquire, either directly or in partnership with local operators, a wide array of property types across geographies and risk profiles.

To learn more about this investment or how to partner with REALM, please reach out to Will Moyer-wmoeyer@realmlp.com.

