

REALM is excited to announce the disposition of Metro Pavilion, a retail center located in Phoenix, Arizona (the "Property"). The Property was acquired by REALM in September of 2020. Since that time, the value of the Property has increased significantly for several reasons, including a \$750M mall redevelopment, the largest in Arizona history, that is underway directly adjacent to the Property. Other factors such as positive trends in the greater Phoenix market and REALM's successful leasing of vacant space contributed to REALM achieving an equity multiple of more than 3x its original investment. This transaction represents REALM's first disposition of 2023.

Travis King, Founder and CEO of REALM, stated: "I want to say a big thank you to our partner, Pennant Development, and everyone on the REALM team for all the great work on Metro Pavilion. The acquisition of this property was one of REALM's first transactions, and the outstanding returns demonstrate the effectiveness of our fundamental belief that focusing on trusted partnerships and valuing relationships over transactions is not only the right thing, but also the most profitable in the long-term."

Well capitalized with discretionary capital and nearly \$5 billion of transactional experience, REALM is actively looking to acquire, either directly or in partnership with local operators, a wide array of property types across geographies and risk profiles.

With a commitment to trusted relationships at its core, REALM enables family offices (and the founders, entrepreneurs and families that created them) to access compelling investments alongside an aligned and trusted partner. Be it through an existing portfolio, one of REALM's proprietary strategies or some combination thereof, REALM's creative approach, proven investment acumen and extensive network of relationships have been proven to generate outstanding returns across multiple real estate cycles spanning more than 20 years.

Please reach out to Will Moyer, [wmoyer@realmlp.com](mailto:wmoyer@realmlp.com), to learn more about this transaction or learn how to partner with REALM on direct real estate investments.

